



COMPANY PROFILE



WELLY GROUP
MAKE TODAY COUNT FOR THE FUTURE

CAR HIRE | COURIER | BUSINESS CONSULTATION | AIR TICKETING



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Who we are?

We are WELLY GROUP COMPANY LIMITED, a well-established service provider in Tanzania, incorporated on the 29th day of October 2019 under the companies act, 2002 that the company is limited with registration number 140264679 under BRELA. WELLY GROUP consists of four business lines of operations, Welly cars, Welly International consultancy, We-Fly, and Welly Courier.

Welly Cars is a service provider for renting & leasing motors for the short and long term and has been registered here in Tanzania as a business under BRELA with registration number 484361. Also, we do hire/service wedding ceremonies, burial ceremonies, airport pick-up and drop-offs, and executive town trips with a wide fleet of cars from saloon cars to large SUVs.

Welly International Consultancy is the business name under welly group company limited registered under BRELA with registration number 476521 as Tax Consultant moreover, we are tax specialists with the right combination of taxation skills, experience, under the knowledge of Tanzania mainland and Zanzibar tax laws as well as international tax laws which provide greater advantage

to our clients to have high confidence on all matters concerning taxation.

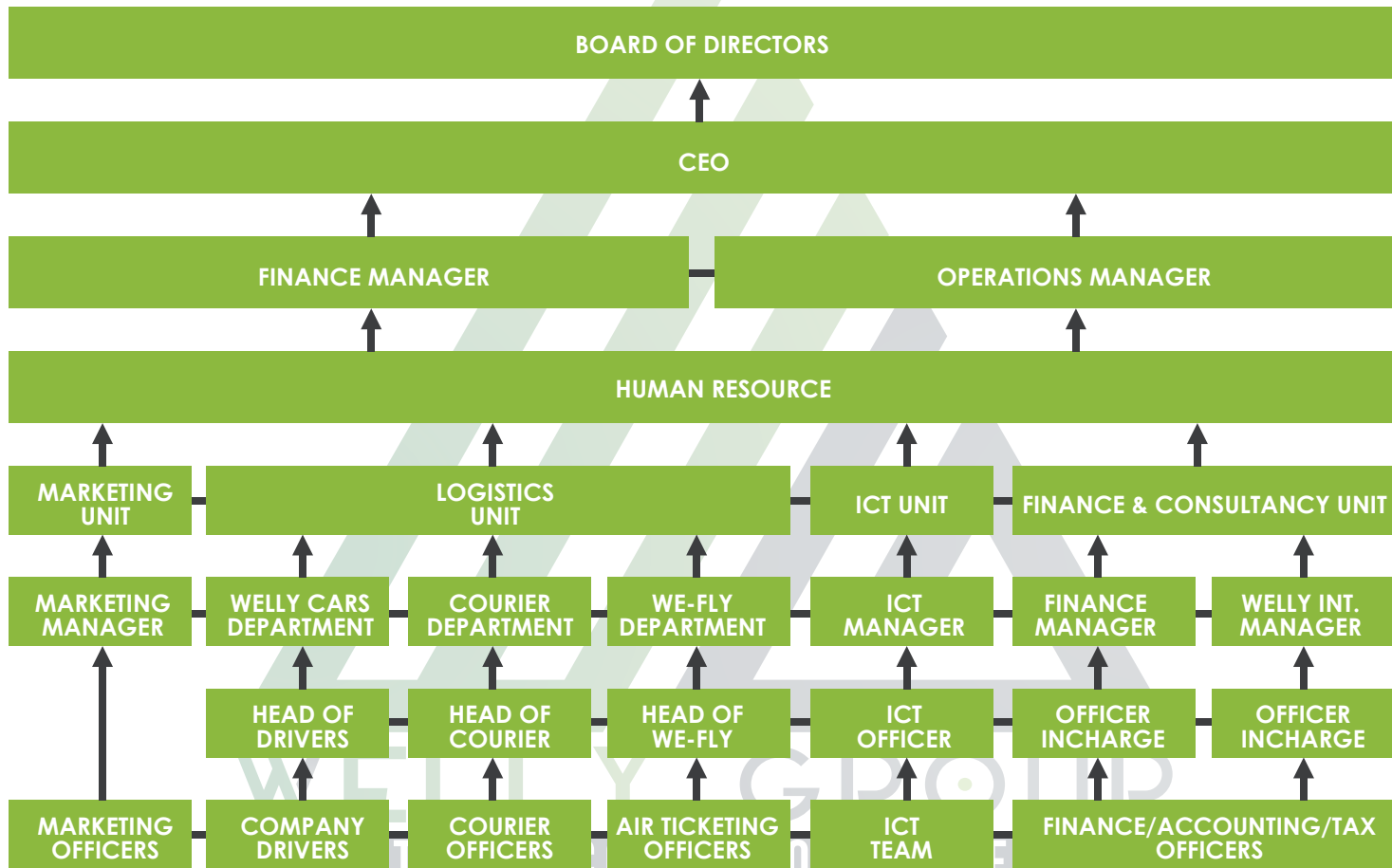
Welly Courier is the courier service provider in Tanzania with the registration number 514593 under BRELA which tends to solve the problem within the busy city of Dar es Salaam as well as all over Tanzania.

WE-FLY is the business name under WELLY GROUP COMPANY LIMITED with the main aim of servicing the clients with the intention to cover the gap in the airline industry? Now the company operates in airline ticketing for local and international flights but with a great urge to own airline permits and airplanes for Africa and later around the world.

Organization Structure

Our company adopts and practices a Matrix organization structure where teams report to multiple leaders. Matrix design keeps open communication between teams and can help the company create more innovative services.

Matrix reporting structure



About The C. E. O.



WERNER MICHAEL NYANGE

Founder & CEO

Werner Michael Nyange, founder & CEO at WELLY GROUP COMPANY LIMITED established and set company flow, ethics and culture. He receives reports of the company from all trading business lines for easy and daily follow-up.

Mr. Werner aka Welly has a Master's degree in finance and Accounting in oil and gas (MFA-OG) from the University of Dar es Salaam Business school and is recognized as a Tax Consultant by Tanzania Revenue Authority (TRA).

Corporate Social Responsibility

WELLY GROUP COMPANY LIMITED's long-term business success depends on our ability to continually improve the quality of our services while protecting people and the environment at large. Active commitment and support of quality, quantity, solidarity, health, safety, and environment policy from all of WELLY GROUP business lines meaning, WELLY CARS, WELLY INTERNATIONAL CONSULTANCY, WE-FLY, WELLY COURIER.

Ethics and Code of Conduct

Strong Commitment & Transparency To Our Core Values And Code Of Conduct

ALWAYS AT WELLY GROUP, a strong commitment to core values internal code of ethics, and another professional code of ethics is our number one priority all the time, hence made us provide our services in a professional manner while focusing on some but not all of the following.

- i. Act with integrity, competence, and respect
- ii. Building trust in the community and instilling confidence in Our clients' business
- iii. Being the catalyst of changes in our society through giving back to the community
- iv. To be fully responsible for our conduct to our beloved clients and shareholders
- v. Investing in developing our people, who we believe to be our future success.
- vi. Monitor, evaluate and continually improve our performance through the definition of operational standards, training, assessments, and audits for 100% of eliminating negligence.

OUR MISSION

To provide sustainable service and increase value to clients, shareholders, and staff as well as benefit the community through a business model that continually innovates as technology grows in all that it does.

OUR VISION

To be recognized as a global partner that provides excellent services in the aspects that the company is involved in.

Our Values

WELLY GROUP'S commitment to sustainable business practices and client satisfaction is reiterated in the company's underlying values that those core values are driven through five key areas of our business practices.





Welly Cars

Mission

To be customer-oriented car rental for all classes of clients through building gaps from the car rental and beyond.

Vision

To upgrade the car rental services here in Tanzania to the international levels socially and economically so as to become the leading icon in the car rental and tour services.

Services offered by Welly Cars

- Vehicle hire
- Vehicle leasing
- Car rental (short & long term)
- Tour & safari services
- Tour guiding
- Accommodation (hotels, apartments, and villas)
- Family package (national park visit)
- Wedding ceremonies
- Burial ceremonies
- Airport drop-off and pick-ups
- VIP transportation
- Driver hiring

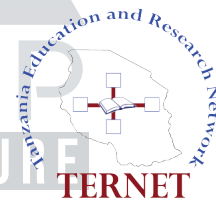
Welly Cars Fleet

WELLY CARS runs in a wide fleet of vehicles that drive us to the best choice for our customers. In any mechanical/physical breakdown/accident, the WELLY CARS team will be on the first's client side and at a point to assist shortly, act immediately and replace a car to get you back on your mission.

Our Client's Portfolio

WELLY CARS has a portfolio of clients ranging from small to large businesses and of different nature of business operations. Below are some of the selected ones in groups

- High commissions
- Non-government organizations (NGOs)
- Construction companies
- Consultant & Marketing Companies
- Commercial Banks
- Hotels





Welly International

CONSULTANCY

Mission

To be a leading consultant and strategic business advisor by providing you with a realistic and executable consulting to guide you in marketing the best decisions for expansion of your business locally and international.

Vision

To be recognized and trusted as a Tanzanian leading tax consulting company where we create value and fill the gap for development.

BRELA Services

1. Business name registration, change of particulars, paying annual maintenance fee, cessation and data update.
2. Company registration, change of particulars, filing company related documents and annual returns.
3. Industrial Licence registration, change of particulars, filing annual progress report and cancellation.
4. Mark registration and filing mark related documents.
5. Patent registration and filing patent or utility model related documents
6. Information services. Here you can apply for and extract of short or detailed information about business name, company, industrial licence, mark or patent.

Services performed under Tax Advisory and Compliance Services are as follows;

1. Employment Taxes

Many businesses suffer huge burden from TRA due to insufficient tax computation hence we help best in this area by doing the following

- Ensure employment tax returns are filed properly on time at TRA – filing system.
- To review payroll computation and establish all the available tax returns such as pay as you earn (PAYE), skills and development levy (SDL), worker's compensation Fund (WCF), and other contributions such as HESLB, NSSF, NHIF all to be computed and remitted to respective authorities correctly, timely as on respective manner.
- Ensure all benefits (loan, meals, transport, car, housing, etc.) are well included in the computation of payroll taxes.
- To review and cross-check that taxes paid correspond to the number of workers as well as to renew salary according to the job description.

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2. Withholding Taxes

On this particular tax, we clearly assist our clients with the following;

- Withholding tax on interest of foreign loans
- Monthly withholding tax compliance according to sections 82 and 83 of the Income Tax Act, 2004 RE.
- Dividends from shares on other companies inter-company and external
- Lease agreements
- Contracts of professional services providers of both imported and local services

The above-all payments to suppliers and other service providers that attract withholding tax.

Corporate income tax is one of the taxes whereby all taxpayers have to comply (corporate taxpayers), normally noted by the Tanzania Revenue Authority (TRA) during tax examination, tax investigations, and other tax audits. Non-compliance results in a heavy tax burden for most taxpayers.

WELLY INTERNATIONAL CONSULTANCY will ensure that clients comply with the income Tax Act, Cap 332 RE 2019 and Tax Administration Act, Cap 438 R.E 2019, and subsequent regulations.

3. Corporate Tax

Specifically, on Corporate Tax, we perform the following

- Verification of major expenses including cost of goods sold, general administrative and finance expenses,
- File financial return of income within statutory deadlines
- Prepare corporate income tax (both deferred and current income tax) for audit provisions and final return.
- Reconciliation of revenue between electronic financial device (EFD) value added tax returns and audited financial statements or bank statements where necessary.
- Compute corporate income tax just before year end to avoid overpayment of tax or penalty due to under-estimation of tax
- Re-computing revenue based on client's nature of business

4. Tax health check Review

We conduct tax health check reviews on various areas in order to provide assurance or identify potential errors which have been made during the tax conduct and recommend the effective and best recommendations for our beloved customer to avoid the risks on the identified risks as per the Income Tax Act 2004, Cap 332 RE 2019, Tax Administration Act 2015 and their subsequent regulations.

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5. Value Added Tax (VAT)

VAT is a consumption tax charged on taxable goods, services, immovable property of any economic activities. Value Added Tax (VAT) is one of the taxes that have a great eye by the Revenue Authority, hence WELLY INTERNATIONAL CONSULTANCY ensures that our clients comply with VAT Act 2014 and subsequent regulations whereby we perform the following

- Prepare VAT input schedules and file VAT returns within statutory deadlines to avoid unnecessary penalties and fines to our clients.
- Input tax verification as per sections 67-69 of the Value Added Tax Act, 2014, and output tax verification as per section 3 of the Value Added Tax Act 2014
- In case of any disposal of assets, ascertaining the correctness of the paid output VAT
- Ensure VAT Claims are supported by genuine and authenticated supporting evidence as per section 86 of the VAT Act 2014
- Annual reconciliation between sales captured as per EFD, VAT return versus audited financial statements.
- Conduct VAT refund audit and issue certificate of genuineness for filing with TRA.
- Advise our clients of all risks with VAT taxes

6. Stamp Duty Services, City Service levy and Transfer Pricing Documentation

Stamp Duty Services

We offer a great help and assist on the computation of stamp duty to be paid or presenting the chargeable instrument to TRA for assessment and ensure the instrument has been stamped by TRA after payment for proper recording of all our taxes payments.

City Service levy

In this kind of levy we assist our clients to calculate this city service levy according to the level of income they generate per year and nature of business they are into.

Transfer Pricing Documentation

We prepare transfer-pricing documentation in the line with the transfer pricing Regulations 2018 and the 2017 Transfer pricing guidelines.

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7. Capital Gain Taxes

(What it is, How it works, & Current Rates)

Is the Tax paid by an investor upon selling their asset based on the amount by which the asset was appreciated during the time it was held.

Gains from the sale of an investment asset are the excess of market value over the cost of the asset.

Assets which are involved in this case are Equity securities: meaning ordinary and preference shares, and debt securities meaning: forwards, futures, options & swaps) hence: The net gains or sale of securities is treated as investment income to be included in determining the person's total income during the year of income as provided by the Income Tax Act 2004.

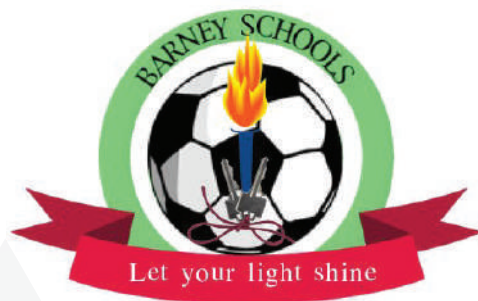


8. Other tax Advisory Services

Throughout the financial year, during provisions and during TRA tax audits, examinations, and investigation process or where necessary we will be able and available to assist our clients in the following ways;

- Apply to TRA for waiver of interest and penalties
- Assist in computing various capital gain taxes to be paid to TRA in a timely manner
- Cooperate with TRA during tax audits and comprehensively respond to tax audit findings as required by TRA 2015 and subsequent regulations
- Follow up with TRA on objected tax assessments
- Local tax planning for local companies and international companies
- Acquisition and investments-related tax advise
- Financial assessment reports
- Accounting assistance, budgeting, and forecasting
- Special tax advisory services
- Preparations of financial statements for special cases only.

Some of Welly International Consultancy Clients



Polyfoam Ltd



A TO Z TEXTILE MILLS LTD
... developing Africa through manufacturing excellence

Welly Courier



WELLY COURIER is a registered trade name with incorporation No. 514593 under the Business Registrations and Licensing Agency (BRELA). Welly Courier is under WELLY GROUP COMPANY LIMITED. The Intracity business is based on the transportation and delivery of parcels and documents within Dar es Salaam and later to Tanzania and all over the world.

Mission

To provide good service to our customers by delivering their parcels on time in a professional way, through setting and enforcing standard services and promoting policies that will enhance innovation, efficiency, and accountability in delivery service.

Vision

To establish high-standard of courier service that will be effective & efficient in Tanzania and later to the World by filling the gap in the courier industry.

Our Svices are;

- Parcel Delivery Service
- Food Courier Services
- Solutions for Baggage
- Letter Dispatch & Distribution Services
- Simple Cargo Transportation

Why Choose Us?

- Speed and efficiency
- Fewer size of restrictions
- Real time tracking
- Professional packaging
- Duties and tax
- Bespoke services

Our Unique Services

Food Courier Services

Courier services for food products is a unique top quality dispatch service obtainable at Welly Group. Customers that create culinary delights such as pickles freshly made, spices, sweets, homemade foods, and masala products can easily and safely send them to their clients.

Door-to-door shipping

We pick up parcels from your office/residence and deliver them to the recipient's door. After hiring Welly Courier, rest assured that the need to worry about parcel delivery is completely eliminated.

Tracking services

This is a crucial service offered by our company. With the help of GPS technology and a unique tracking system, we can know the status of your parcel at a given point of the day.

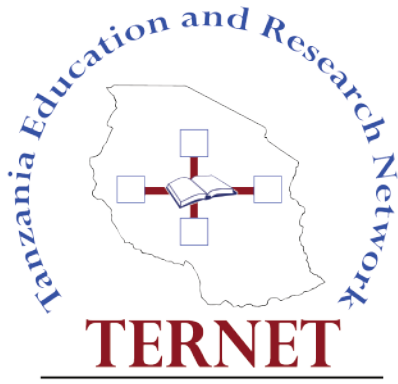
Packaging services

We offer packaging services to our customers. We also ensure that your goods are packed or wrapped properly before shipping. The right type of packaging will help to protect your goods from external conditions as well as from bumps and knocks during transit.

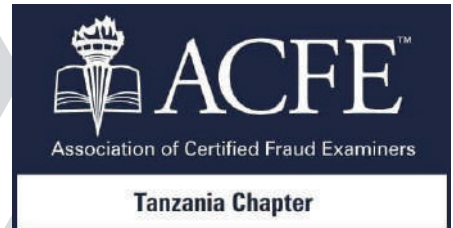
Note

If you're sending important items, then it's wise to choose a partner that you can trust throughout the whole process. Contact us today to enjoy the services we've mentioned above and set your business up for success.

Welly Courier Clients



CAMFED



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TANZANIA

C.1



Certificate of Incorporation of a Company

Section 15

No: 140264679

I HEREBY CERTIFY THAT

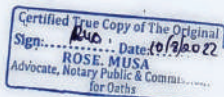
WELLY GROUP COMPANY LIMITED

is this day incorporated under the Companies Act, 2002
and that the Company is Limited.


GIVEN under my hand at Dar es Salaam this 29th day of
OCTOBER TWO THOUSAND AND NINETEEN.



Princ. Asst. Registrar of Companies



ISO 9001: 2008 CERTIFIED VAT 108



TANZANIA REVENUE AUTHORITY

**Certificate of Registration
for
Value Added Tax (VAT)**

(ISSUED UNDER SECTION 32(4) OF THE VALUE ADDED TAX ACT NO. 10 OF 2014)

**THIS IS TO CERTIFY THAT
WELLY GROUP COMPANY LIMITED**

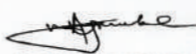
WHOSE TAXPAYER IDENTIFICATION NUMBER (TIN) IS
140-264-679



HAS BEEN REGISTERED FOR VALUE ADDED TAX (VAT)
AND ASSIGNED VAT REGISTRATION NUMBER (VRN)
40-041135-W

FOR BUSINESS LOCATED AT **MWENGE OPPOSITE TRA**
Dar es Salaam

WITH EFFECT FROM **03 March 2021**
GIVEN UNDER MY HAND

THIS **3rd DAY OF** **March 2021**


ABDUL Y. MAPEMBE
COMMISSIONER FOR VAT

Certified True Copy of The Original
Sign: *Rose* Date: *10/3/2021*
ROSE, MUSA
Advocate, Notary Public & Comm...
for Oaths

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF

FOR NATIONAL DEVELOPMENT



THE UNITED REPUBLIC OF TANZANIA
WORKERS COMPENSATION FUND



CERTIFICATE OF REGISTRATION OF AN EMPLOYER

REGISTRATION NO. 033945

This is to certify that;

WELLY GROUP COMPANY LIMITED

having substantially fulfilled the conditions and requirements specified under the provisions of the Workers Compensation Act [Cap.263 R.E. 2015] and the Workers Compensation Regulations, G.N. No. 185 of 2016 is hereby registered as an Employer

Given under my hand and seal of the Workers Compensation Fund

this day, 10-Jan-2022

.....
Dr. John K. Mduma
DIRECTOR GENERAL
Workers Compensation Fund

Certified True Copy of The Original
Sign:..... Date: 10/1/2022
ROSE. MUSA
Advocate, Notary Public & Commi.....
for Oaths



TANZANIA

Form 5



No. 484361

Certificate of Registration

The Business Names (Registration) Act (Cap 213)

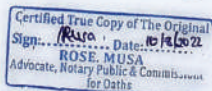
I HEREBY CERTIFY THAT **WELLY CARS** this 7th day of **JANUARY** year **2021** has been duly registered pursuant to and in accordance with the provisions of the Business Names (Registration) Act and the Rules made thereunder, and has been entered the Number **484361** in the Index of Registration.

GIVEN under my hand at Dar es Salaam this 7th day of **JANUARY**
TWO THOUSAND AND TWENTY ONE.



Deputy Registrar Business Names

NOTE – This certificate must be kept in a conspicuous position at the principal place of business. Any change in the particulars originally registered must be notified to the Registrar within twenty eight days.



CTIN: 1208967



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION
FOR
TAXPAYER IDENTIFICATION NUMBER (TIN)
(ISSUED UNDER SECTION 23 OF THE TAX ADMINISTRATION ACT 2015)

THIS IS TO CERTIFY THAT
WELLY GROUP COMPANY LIMITED
T/A WELLY CARS

HAS BEEN REGISTERED WITH THE TANZANIA REVENUE AUTHORITY
AND ASSIGNED THE TAXPAYER IDENTIFICATION NUMBER

140-264-679

WITH EFFECT FROM: **29 October 2019**

TRA LOCATION: **KINONDONI** TAX OFFICE: **MWENGE**

PHYSICAL LOCATION:

STREET / AREA: **MWENGE OPPOSITE TRA**

 **ABDUL Y. MAPEMBE**
AC. COMMISSIONER FOR DOMESTIC REVENUE

OFFICIAL SEAL

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



TANZANIA



No. 476521

Certificate of Registration

The Business Names (Registration) Act (Cap 213)

I HEREBY CERTIFY THAT **WELLY INTERNATIONAL CONSULTANCY** this 9th day of **AUGUST** year **2020** has been duly registered pursuant to and in accordance with the provisions of the Business Names (Registration) Act and the Rules made thereunder, and has been entered the Number **476521** in the Index of Registration.

GIVEN under my hand at Dar es Salaam this 9th day of **AUGUST**
TWO THOUSAND AND TWENTY.



Deputy Registrar Business Names

NOTE – This certificate must be kept in a conspicuous position at the principal place of business. Any change in the particulars originally registered must be notified to the Registrar within twenty eight days.

Certified True Copy of The Original
Sign: *Rose* Date: *16/8/2021*
ROSE, MUSA
Advocate, Notary Public & Commissioner
for Oaths

CTIN: 1225507



TANZANIA REVENUE AUTHORITY

CERTIFICATE OF REGISTRATION
FOR
TAXPAYER IDENTIFICATION NUMBER (TIN)
(ISSUED UNDER SECTION 23 OF THE TAX ADMINISTRATION ACT 2015)

THIS IS TO CERTIFY THAT

WELLY GROUP COMPANY LIMITED
T/A WELLY INTERNATIONAL CONSULTANCY

HAS BEEN REGISTERED WITH THE TANZANIA REVENUE AUTHORITY
AND ASSIGNED THE TAXPAYER IDENTIFICATION NUMBER

140-264-679

WITH EFFECT FROM: **29 October 2019**

TRA LOCATION: **KINONDONI** TAX OFFICE: **MWENGE**

PHYSICAL LOCATION:

STREET / AREA: **MWENGE OPPOSITE TRA**

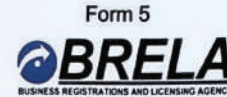
 
ABDUL Y. MAPEMBE
AG. COMMISSIONER FOR DOMESTIC REVENUE

OFFICIAL SEAL

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF



TANZANIA



No. 514593

Certificate of Registration

The Business Names (Registration) Act (Cap 213)

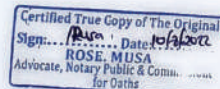
I HEREBY CERTIFY THAT **WELLY COURIER** this 28th day of **APRIL** year **2022** has been duly registered pursuant to and in accordance with the provisions of the Business Names (Registration) Act and the Rules made thereunder, and has been entered the Number **514593** in the Index of Registration.

GIVEN under my hand at Dar es Salaam this 28th day of **APRIL** **TWO THOUSAND AND TWENTY TWO.**



Deputy Registrar Business Names

NOTE – This certificate must be kept in a conspicuous position at the principal place of business. Any change in the particulars originally registered must be notified to the Registrar within twenty eight days.



CTIN: 711220



TANZANIA REVENUE AUTHORITY

**CERTIFICATE OF REGISTRATION
FOR
TAXPAYER IDENTIFICATION NUMBER (TIN)**
(ISSUED UNDER SECTION 23 OF THE TAX ADMINISTRATION ACT 2015)

**THIS IS TO CERTIFY THAT
WELLY GROUP COMPANY LIMITED**

T/A WELLY COURIER

HAS BEEN REGISTERED WITH THE TANZANIA REVENUE AUTHORITY
AND ASSIGNED THE TAXPAYER IDENTIFICATION NUMBER

140-264-679

WITH EFFECT FROM: **29 October 2019**

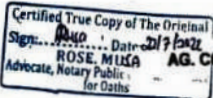
TRA LOCATION: **KINONDONI** TAX OFFICE: **MWENGE**

PHYSICAL LOCATION:


STREET / AREA: **MWENGE OPPOSITE TRA**

OFFICIAL SEAL


ABDUL Y. MAPEMBE
AG. COMMISSIONER FOR DOMESTIC REVENUE


Certified True Copy of The Original
Sign: **ROSE MWA** Date: **20/7/2022**
Advocate, Notary Public
for Oaths

NOTE: THE REQUIREMENTS UNDER WHICH THIS CERTIFICATE IS ISSUED ARE STATED OVERLEAF


TANZANIA REVENUE AUTHORITY
DOMESTIC REVENUE DEPARTMENT

Reg. No. **1906**

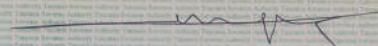
INCOME TAX ACT (NO 11) OF 2004
REGISTRATION OF TAX CONSULTANTS

Certificate of Practice

This is to Certify that
Werner Michael Nyange
is entitled to engage in public practice as a
REGISTERED TAX CONSULTANT

Given under the Seal of the Department
this **25th** day of **July** 20**22**

This certificate will be valid up to **25th July 2024**


COMMISSIONER FOR DOMESTIC REVENUE

Official Seal



**THE UNITED REPUBLIC OF TANZANIA
NATIONAL SOCIAL SECURITY FUND**



CERTIFICATE OF REGISTRATION

REGISTRATION NO 1036910

This is to certify that

WELLY GROUP COMPANY LIMITED

Has been registered with National Social Security Fund as a Contributing Employer in
accordance with Section 11 of the NSSF Act [Cap. 50 R.E. 2018]

Given under my hand and seal of the National Social Security Fund

This Day 16-Aug-2022

Ambassador Ali I. Siwa
Chairman - NSSF Board of Trustees



Masha J. Mshomba
Director General- NSSF



Get In Touch

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P. O. Box 60127 Dar es Salaam - Tanzania

P : +255 767 537 206

E : info@wellygrouptz.com

w : www.wellygrouptz.com

WELLY CARS

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+255 677 478 111

WELLY INT. CONSULTANCY

consultancy@wellygrouptz.com
+255 677 478 118

WELLY COURIER

courier@wellygrouptz.com
+255 677 019 096